WATERLOO | ACCOUNTING AND FINANCE

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MEDIA RELEASE

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Waterloo December, 2012 – Three professors with the School of Accounting and Finance at the University of Waterloo have been recognized by His Excellency the Right Honourable David Johnston, the Governor General of Canada, for their outstanding contributions to their fellow citizens and their communities in the areas of financial reporting and tax in Canada.

Tax professor Dr. Macnaughton was presented with the Queen Elizabeth II Diamond Jubilee Medal in November for his significant contributions as Editor of the Canadian Tax Journal and as a distinguished author of many articles on Canadian tax policy. "I am honoured and surprised by this award," states Macnaughton. "It is recognition for something that I have devoted my career to and I hope it will encourage others to do the same. The world needs more tax professors."

Nominated and selected by the Canadian Tax Foundation, Dr. Macnaughton served as Editor to the Foundation's flagship publication, the Canadian Tax Journal, from 2004 to 2011. Founded in 1945, the Canadian Tax Foundation is the association of tax professionals in Canada, and has a membership of over 10,000 accountants, lawyers, academics and others.

Dr. Thomas Scott, the SAF Director and accounting professor Dr. Efrim Boritz were also honoured and presented with the Queen Elizabeth II Diamond Jubilee Medal this past summer for their significant contributions in the improvement of accounting standards in Canada.

The new commemorative diamond jubilee medal was created to mark the 2012 celebrations of the 60th anniversary of Her Majesty Queen Elizabeth II's accession to the Throne as Queen of Canada. The Queen Elizabeth II Diamond Jubilee Medal is a tangible way for Canada to honour her Majesty for her service to this country as well as serving to honour the contributions and achievements of nominated Canadians. This commemorative medal will be presented to deserving Canadians to celebrate significant contributions and achievements and to recognize those who, like Her Majesty, have dedicated themselves to service to their fellow citizens, their community and their country.

"The recipients who are honoured by this medal have made Canada better," states His Excellency. "Individually, they have improved the well-being of many in our communities, and together, they have helped to create a smarter, more caring nation. They represent a mosaic of individual experiences and accomplishments. Like Her Majesty, they inspire others to take up the call to service."

About the School of Accounting and Finance

The School of Accounting and Finance is the largest professional school of its kind in English-speaking Canada. Established in 1981, the School offers undergraduate and graduate programs designed to provide students with the competencies, professionalism and practical experience they need to excel in their chosen careers. The School offers undergraduate co-op programs in accounting and finance and in computing and financial management. It also offers masters programs in accounting and taxation and a PhD program in accounting. For more details, go to http://saf.uwaterloo.ca.