

University of Waterloo
BOARD OF GOVERNORS
Minutes of the Tuesday 1 June 2021 Meeting

Present: Mike Ashmore, Peter Barr, Anne Bordeleau, Carol Cressman, Lori Curtis, Benjamin Easton, Paul Fieguth, Cindy Forbes (chair), Tony Giovinazzo, Susan Grant, Feridun Hamdullahpur, Nancy Heide, Russell Hiscock, Andre Hladio, Karen Jack (secretary), Dave Jaworsky, Achim Kempf, Sheryl Kennedy, Lisa Mak, Ian Milligan, John Saabas, Naima Samuel, James Schlegel, Emma Schuster, Jagdeep Singh Bachher, Matthew Schwarze, Twesh Upadhyaya, Berry Vrbancovic, Stanley Woo, En-Hui Yang

Guests: Sheila Ager, Jean Andrey, Agata Antkiewicz, Sandra Banks, Jean Becker, Alison Boyd, Bruce Campbell, Jeff Casello, Mary Anne Chan, Charmaine Dean, David DeVidi, Mark Giesbrecht, Sarah Hadley, Dennis Huber, Jennifer Kieffer, Ross Johnston, Meagan Lai, Robert Lemieux, Lili Liu, Norah McRae, Cathy Newell Kelly, Chris Read, James Rush, Emily Schroeder, Daniela Seskar-Hencic, Joanne Shoveller, Allan Starr, Marilyn Thompson, Mary Wells

Regrets: Nyla Ahmad, Dominic Barton, Martha George, Karen Redman

OPEN SESSION

1. CONFLICT OF INTEREST

Governors were asked to declare any conflicts they may have in relation to the items on the agenda; no conflicts were declared.

2. REMARKS FROM THE CHAIR

Opening Remarks. The chair welcomed governors to the meeting and invited the secretary to speak to procedures for the virtual meeting, which she did. Forbes offered her thoughts on the meeting's key areas of focus: the president's report, the research impact strategic plan discussion, the responsible investment recommendations, and the discussion of the Board survey results.

Governors' First Meeting

A number of governors were attending their first meeting or were returning for a second term. The chair acknowledged them as follows: community-at-large representatives: Jagdeep Bachher, Russell Hiscock, and John Saabas; staff representative: Nancy Heide; faculty representatives: Anne Bordeleau, Lori Curtis, Achim Kempf, and Ian Milligan; undergraduate student representatives: Benjamin Easton, Emma Schuster, and Matthew Schwarze; graduate student representatives: Naima Samuel, and Twesh Upadhyaya.

3. AGENDA/ADDITIONAL AGENDA ITEMS

The Board heard a motion to approve the agenda as distributed.

Milligan and Bordeleau. Carried unanimously.

Consent Agenda

The Board heard a motion to approve and/or receive for information by consent items 4-10 below.

Barr and Bordeleau.

4. MINUTES OF THE 6 APRIL 2021 MEETING

The Board approved the minutes of the meeting as distributed.

5. REPORT OF THE PRESIDENT

Recognition and Commendation. The Board received the report for information.

Sabbatical and Administrative Leaves and Administrative Appointments. The Board heard a motion to approve the sabbatical leaves and changes, and administrative leaves, as presented in the report.

The remaining items in the report were received for information.

Revision to Policy 76 – Faculty Appointments. The Board heard a motion to approve the changes to Policy 76 as presented in the report.

6. REPORT OF THE VICE-PRESIDENT, ADMINISTRATION & FINANCE

Incidental Fees. The Board heard a motion to approve incidental fee changes as follows:

Incidental Fees Fall 2021 – General Approach to Fee Assessment

The Board heard a motion to recommend that incidental fees to be assessed and collected during the fall term 2021 from full-time and part-time undergraduate and graduate students be modified based on the final details dictated by public health guidelines. The specific approach will be finalized collaboratively by the presidents/vice-presidents of the Waterloo Undergraduate Student Association (WUSA) and the Graduate Student Association – University of Waterloo (GSA), the Vice-President, Administration & Finance, and the Associate Provost, Students for approval by the President and Provost.

Waterloo Undergraduate Student Association (WUSA) Administered Fees

The Board heard a motion that the WUSA fees, assessed and collected from undergraduate students, be reconfigured for Fall 2021 following WUSA Students' Council approval on May 16 (all fees are compulsory):

- Student Life Fee from \$35.00 for full-time (30% for part-time) to \$39.14
- Academic Support & Advocacy from \$15.39 for full-time (30% part-time) to \$19.15
- Operations Fee from \$34.66 for full-time (30% part-time) to \$29.37

Capital Program Fund Fee

The Board heard a motion to recommend that the compulsory Capital Program Fund Fee, assessed and collected from full-time undergraduate students (part-time 30%), be increased from \$15.00 to \$15.11 per term effective Fall 2021.

WUSA Student Refugee Program Fee

The Board heard a motion to recommend that the optional Student Refugee Program Fee, assessed and collected from full-time and part-time undergraduate students that have not opted out of the fee, be increased from \$4.98 to \$5.01 per term effective Fall 2021.

WUSA Orientation Fee

The Board heard a motion to recommend that that the optional Orientation Fee, assessed and collected from full-time first-year undergraduate students who have not opted out of the fee, be increased from \$116.36 to \$117.17 and be charged during Fall 2021 only.

UW Student Publications (Imprint) Fee

The Board heard a motion to recommend that the administration and collection of the UW Student Publications (Imprint) fee be transferred to WUSA. Concurrently, it is recommended that the optional fee for full-time undergraduate students be increased from \$5.69 to \$5.79 (30% for part-time students) effective Fall 2021.

Constitution of the Graduate Studies Endowment Fund (GSEF) at the University of Waterloo

The Board heard a motion to recommend that the attached amendments to the GSEF Constitution be approved.

7. REPORTS FROM COMMITTEES

Finance & Investment. The Board received the report for information.

Governance. The Board received the report for information.

Pension & Benefits. The Board received the report for information.

8. REPORTS FROM INSTITUTE FOR QUANTUM COMPUTING

Annual Report to the Ministry of Innovation, Science and Economic Development. The Board heard a motion to approve the IQC annual report to ISED as presented in the report.

Corporate Plan 2021-22. The Board heard a motion to approve the IQC corporate plan as presented in the report.

9. REPORT FROM THE OFFICE OF HUMAN RIGHTS, EQUITY AND INCLUSION REGARDING SEXUAL VIOLENCE PREVENTION AND RESPONSE

The Board received the report for information.

10. REPORTS FROM THE UNIVERSITY SECRETARY

Policies. The Board received the report for information.

Department Name Change – Police Services. The Board heard a motion to approve the change of the name of Police Services to Special Constable Services, effective 1 July 2021.

The question was called and the motion carried unanimously.

Regular Agenda

11. BUSINESS ARISING FROM THE MINUTES

The chair noted that Rush provided a student experience update in his report, and that the Secretary's report regarding policies was included in the consent agenda.

12. REPORT OF THE PRESIDENT

President's Report. The president provided governors with an update about plans for the return to campus over the coming months. Walking members through his slides, he provided updates on: major capital projects; federal budget highlights, including research investments, supports for entrepreneurship and innovation, skills and training investments, and student assistance.

Committee on Student Mental Health. The president invited John Hirdes, chair of the committee to provide members with a final update on its work. Hirdes informed governors that 33 of the committee's 36 recommendations have been implemented and the remaining three are underway or require further discussion and consideration at the University. Several members expressed thanks to Hirdes and the whole committee for their excellent work on this important activity.

Global Research Impact Action Team Outcomes. Dean provided an overview of the small group discussions held on 18 May. Conversations that day gave rise to many suggestions for potential initiatives that align with the University's strategic commitments (e.g., information security; health innovation and technology; community and corporate partnerships). Dean also provided an overview of some key initiatives underway in the research enterprise (e.g., development of commercialization

work terms; interdisciplinary programs focused on health, technology and sustainability; identifying new partnerships). In discussion: input and output metrics used to measure success; challenges in measuring social dimensions, and what exists to measure commercialization; Waterloo's relative strength in the quantum arena; opportunities for some cost sharing with industry; some climate emergency academic initiatives in the Faculty of Environment; ongoing development of strategies to extend the financial reach of grants.

The reports of the vice-presidents were received for information.

13. REPORTS FROM COMMITTEES

Audit & Risk. Following Hiscock's review of the report, it was received for information.

Building & Properties. Following a brief review of the report by Schlegel, the Board heard a motion to approve the appointment of Moriyama & Teshima Architects as the prime consultants for the recently approved Math 4 building.

Schlegel and Barr.

In response to a question, Huber spoke to the evaluation criteria and selection process undertaken.

The question was called and the motion carried unanimously. The remainder of the report was received for information.

Finance & Investment. Following a brief review of the report from Schlegel, the Board heard a motion to approve TD Asset Management to provide a passively managed all country ex-Canada fund for the Endowment Fund.

Schlegel and Hiscock. Carried unanimously.

Schlegel introduced the report of the Responsible Investment Advisory Group and offered some background on the group and its work. After Schlegel extended thanks to Kennedy for the advisory group's excellent effort to create a practical, realistic, and ambitious plan, the chair invited Kennedy and graduate student member of the advisory group, Truzaar Dordi, to speak to the report. Members heard about: the group's composition and consultations; the sincere effort by all to work together to find constructive solutions; the holistic solution the recommendations represent; some key aspects of the recommendations; how fiduciary duties and environmental goals are both met. After several governors offered kudos and expressions of thanks, the Board heard a motion to endorse the recommendations of the report of the advisory group, and further, that the Board of Governors direct that such actions as outlined in the report be prepared and brought forward on the timelines described in the report.

Kennedy and Samuel. Carried unanimously.

Pension & Benefits. Following a review of the report from Barr, the Board heard a motion to approve the filing of the actuarial valuation report as at 1 January 2021 with the Financial Services Regulatory Authority of Ontario and the Canada Revenue Agency.

Barr and Hiscock. Carried unanimously.

14. CONFLICT OF INTEREST DECLARATION FORM

Governors were asked to complete the form linked on the agenda, and available on the Secretariat website, and return it to the Secretariat as soon as possible.

15. OTHER BUSINESS

Following expressions of thanks and well wishes to Hamdullahpur from Vrbanovic and Jaworsky who were departing, several other governors saluted the outgoing president and congratulated him for his accomplishments over the course of his presidency. A round of applause followed.

The Board convened in confidential session.

23 June 2021

Karen Jack
University Secretary