

University of Waterloo
Board of Governors
BUILDING & PROPERTIES COMMITTEE
Minutes of the 12 January 2022 Meeting
[in agenda order]

Attendees: Peter Barr, Anne Bordeleau, Martha George (chair), Tony Giovinazzo, Alice Raynard (secretary), James Schlegel, Matthew Schwarze

Administration: Stepanka Elias, Vivek Goel, Dennis Huber, Rob Hunsperger

Guests: Murray Gamble

Regrets: Naima Samuel, James W. E. Rush

Organization of Meeting: Martha George took the chair and Alice Raynard acted as secretary. The chair welcomed members to the meeting. The agenda was approved by consensus as circulated. The secretary advised that quorum was present.

OPEN SESSION

1. DECLARATION OF CONFLICTS OF INTEREST

No conflicts of interest were declared.

2. MINUTES OF THE 29 SEPTEMBER 2021 MEETING

A motion was heard to approve the minutes of the meeting as distributed. Schlegel and Bordeleau. Carried.

3. BUSINESS ARISING FROM THE MINUTES

There was no business arising.

4. CAPITAL FINANCING COMMITMENTS AND CONSTRUCTION STATUS

- a. Building & Properties Finance Summary – January 2022.** The report was received for information.
- b. Construction Status Report – January 2022.** Hunsperger provided an overview of the projects listed, noting: the 3rd hydro feed is close to completion; challenges in market conditions for the Health Innovation Area and budget; Math 4 schematics underway; challenges with cost estimates on WEI project.
Members discussed: supply chain issues; meaningfulness of decisions when approval by Board of Governors and changes of scope happen; approval thresholds indicated in Committee's terms of reference; development of projects in phases and role of B&P and PACOD; general cost increase above pre-pandemic levels; funding model of WEI project being revisited due to change in funding; involvement of PACOD in those broader projects; PACOD to be examined in the coming months; request for the Health Innovation complex arena project to be brought back to the B&P Committee.
 - i. Project Listing of Original Budget vs Post-Tender Budget Since 2016.** Huber spoke to the document, requested by the Committee, providing a brief overview of major capital projects tendered since 2016.
- c. Capital Financing Commitments – 30 April 2021.** Huber spoke to the document, noting the University was well within its capital debt guideline.

5. University of Waterloo Real Estate Holdings

Huber indicated that the record was the same as last year's, with only minor changes, such as the rental on Glasgow Street. The Cambridge parking lot is being lease from GRCA, through the City of Cambridge.

6. WORK PLAN FOR NEXT FISCAL YEAR; ORIENTATION/BRIEFING REQUIREMENTS

George referred the Committee to the document. There were no questions.

7. EXECUTION AGAINST THE WORK PLAN

George referred the Committee to the document. The annual Statutory Compliance is being deferred to March. There were no questions.

8. OTHER BUSINESS

There was no other business.

9. PROCEED INTO CONFIDENTIAL SESSION

The Committee convened in confidential session.

The Committee is scheduled to meet on Wednesday 9 March January 2022, 1:00-3:00 p.m. via Teams.

26 February 2022

Alice Raynard
Associate University Secretary