

University of Waterloo
SENATE PLANNING & FINANCE COMMITTEE
Minutes of the March 26, 2026 Meeting

Present: Nasser Abukhdeir, Jordan Bauman, Andrew Chang, Cecilia Cotton, Ashley Day (Secretary), Tom Duever, Paul Fieguth, Bruce Frayne, Vivek Goel (Chair), Rob Gorbet, Jochen Koenemann, Jacinda Reitsma, Alexie Tcheuyap, Diana Vangelisti

Resources/Guests: Gen Gauthier-Chalifour, Sarah Hadley, Andrea Kelman, Jennifer Kieffer, Tony Ly, Karl Schuett

Regrets: Laith Alkhawaldeh, Charmaine Dean, Chris Houser, Scott Kline, Lili Liu, Shana MacDonald, Erin O'Connell, Mary Wells

Organization of Meeting: Vivek Goel took the chair and Ashley Day acted as secretary. The secretary advised that a quorum was present.

OPEN SESSION

1. Governance Resources

This item was provided for information only.

2. OPEN SESSION

3. Approval of the Minutes and Business Arising

3.1. Conflict of Interest

There were no conflicts of interest declared.

3.2. Minutes of the January 22, 2026 Meeting

A motion was heard to approve the minutes of the January 22, 2026 Senate Planning and Finance Committee meeting, as distributed. Vangelisti and Frayne. Carried.

3.3. Business Arising from the Minutes

There were no matters of business arising.

4. 2026-2027 Operating Budget

Tom Duever, Interim Vice-President, Academic and Provost, and Jacinda Reitsma, Vice-President, Administration and Finance, spoke to the University of Waterloo's 2026–2027 Budget Report, as presented in the meeting materials. As the Joint Board and Senate 26/27 Operating budget preview session was held two days prior to the meeting, a very brief overview was provided.

Members discussed future revenue plans for WATSpeed, the Ministry of Colleges, Universities, Research Excellence and Security (MCURES) University Financial Accountability Framework and the related performance and liquidity metrics, and the Waterloo Fund as referenced in the budget and financial documents, noting that it differs from the Office of Advancement's Waterloo Fund. A member commented on the funds allocated to construction projects and deferred maintenance, and on the importance of investing in the future of the University. The Chair confirmed that, other than the residence building, there are no major new construction projects currently in the planning phase, and that the multi-year budget plan addresses ongoing needs relative to capital renewal.

A motion was heard that the Senate Planning and Finance Committee recommend that Senate approve the operating budget revenues and expenses for 2026-2027, as presented in Tables 14 and 20 of the University of Waterloo 2026-2027 Budget Report. Vangelisti and Frayne. Carried.

5. Other Business

There was no other business.

6. Adjournment

The next meeting of the Senate Planning & Finance will be held on June 3, 2026.

March 28, 2026

Ashley Day
Associate University Secretary