Actsc 614 Corporate Finance

Syllabus

- Key principles of finance.
- Capital structure.
- Basic principles of taxation.
- Long term financing and cost of capital.
- Principles of financial reporting.
- Assessment of capital investment projects.

Notes: this course, together with Actsc 621, covers all the learning objectives of CT2. It is not covered (but is assumed as a pre-requisite) in the SOA curriculum.

Textbook: Corporate Finance, by Ross, Westerfield and Jaffe, or Principles of Corporate Finance, by Brealey and Myers. These are standard MBA texts in corporate finance. We will use course notes to supplement the mathematics in some areas.

Contact Hours: 36 lectures, 10 tutorials.

Assessment: 65% final exam (unseen); 15% midterm exam (unseen); 20% assignments.