

Actuarial Science--Finance Option Honours Plan

2016-2017 Calendar

	Course	Year/ Term	Topic	Pre-reqs	Offering	SoA/CAS exams ***	CIA Accreditation	Comments
1	CS 115 or CS 135 or CS 145 *	1A	CS Core I		FWS			* a few other options - see first year advisor if you have issues
2	MATH 135/145	1A	Algebra		FWS			
3	MATH 137/147	1A	Calculus I		FWS			
4	Math English course	1A	Course from English Language Competency requirements list		FWS			** See note below if started in Fall 2014 or earlier
5	MTHL 131	1	Intro to Actuarial Practice		FWS			≥60% required for admission to ACTSC
6	CS 116 or CS 136 or CS 146	1B	CS Core II	CS Core I	FWS			* a few other options - see first year advisor if you have issues
7	MATH 136/146	1B	Linear Algebra 1	M135	FWS			
8	MATH 138/148	1B	Calculus II	M137	FWS			
9	ECON 101	1	Intro microeconomics		FWS	VEE-E		
10	ECON 102	1/2	Intro macroeconomics		FWS	VEE-E		
11	AFM 101	1	Core Concepts of accounting information		FWS			
12	AFM 102	1/2	Introduction to managerial accounting	AFM101	WS			
13	MATH 235/245	2A	Linear Algebra 2	M136	FWS			
14	MATH 237/347	2A	Calculus 3	M136,138	FWS			
15	STAT 230/240	2A	Probability	M135,137	FWS	P		
16	ACTSC 231	2A	Introductory Financial Mathematics	M137, level 2A, Coreq S230	FWS	FM	FM - 80%	
17	AMATH 250	2	Intro to diff equations	M138	FWS			
18	STAT 231/241	2B	Statistics	M138,S230	FWS			
19	ACTSC 232	2B	Life Contingencies 1	≥60% in AS231, ≥60% in MTHL 131**, S.230	FWS	MLC	MLC - 75%	** See note below if started in Fall 2014 or earlier
20	ACTSC 371	2/3	Introduction to Investments	Coreq S231	FWS	FM	FM - 80%	
21	ACTSC 372	3	Corporate Finance	AS371, M237	FWS	VEE-CF		
22	ACTSC 331	3	Life Contingencies 2	≥60% in AS232	FWS	MLC	MLC - 75%, 3L - 75%	
23	One of:							
	AMATH 232/CS 371	3	Introduction to Computational Mathematics	(CS 116 or 136 or 138 or 146), M 235/245, M237/247	WS			
	CS 370	3	Numerical Computation	M 136, M138, (CS 234 or CS 241 or CS 246)	FWS			
24	STAT 330	3	Stat theory and methods	M237, ≥60% in S230,S231	FWS			
25	STAT 331	3	Applied linear models	M235, ≥60% in S231	FWS	VEE-AS		
26	STAT 333	3	Applied probability	≥60% in S230, level 3A	FWS			
27	ENGL 378/MTHL 300	3B/4	Professional Communications in Statistics and Actuarial Science	(AS331 or S331), ≥70% in EMLS 101R, 102R, EMLS/ENGL 129R, ENGL 109, SPCOM 100, 223	FWS			
28	STAT 340	3/4	Simulation	S231,CS Core II	WS	C		
29	ACTSC 431	4	Loss models 1	S330,S333	FS	C	C - 75%	most exam C material from these courses
30	ACTSC 445	4	Quantitative Enterprise Risk Management	(AS231,371), (S330 and 333 or 334)	FS	FSA(CFE, ORM)		
31	ACTSC 446	4	Mathematics of Financial Markets	(AS231,371),(S333 or 334)	FW	MFE	MFE - 75%	
32	CS 476	4	Numerical Computation for Financial Modeling	CS 370 or AMATH 232/CS 371, S231	W			
33	One of:							
	ACTSC 471/AFM 476	4	Advanced corporate finance	AS372	W			
	AFM 424	3/4	Investments	AS372	FW	FSA(F,V)		
+	1 Additional 300-400 level ACTSC courses; currently available courses include:							
	ACTSC 432	4	Loss models 2	S330,S333	FS	C	C - 75%	most exam C material from these courses
	ACTSC 433	4	Survival analysis	AS331,S330	W	C	C - 75%	
	ACTSC 453	4	Pensions	AS331	W (odd years)	FAP/FSA(R)		
	ACTSC 455	4	Advanced Life Insurance Practice	≥60% in AS331	under review	MLC	MLC - 75%	
	ACTSC 462	4	Intro to Property & Casualty Pricing	(AFM 272 or AS 231)	under review	CAS 5 & SOA GI IRR		
	ACTSC 463	4	Intro to Property & Casualty Loss Reserving	(AFM 272 or AS 231), (S331 or 371 or 373)	under review	CAS 5 & SOA GI IRR		
+	1 Additional 300-400 level ACTSC or courses from list below:							
	Any 300-400 level ACTSC	4	see list above		varies			
	ACTSC 471/AFM 476*	4	Advanced corporate finance	AS372	W			
	AFM 424*	3/4	Investments	AS372	FW	FSA(F,V)		
	STAT 443	3/4	Forecasting	S331	FWS	VEE-AS		
	STAT 433	4	Stochastic processes or	S333	F			
	STAT 431	4	Generalized linear models	S330,(S331 or S371)	FWS			
+	5 Additional courses of which at least 3 must be outside the math faculty (2 if AFM 424 is taken)							
	Students who want a double major with Statistics must have STAT 332 and a total of 3 STAT 4XX courses							
	Total 40 courses							

*AFM 424 and ACTSC 471/AFM 476 can not be double counted on the 1 Additional list and as a requirement. If you want them to count under the 1 Additional list, you MUST complete both. ** For ACTSC 232, students who started at Waterloo in Fall 2014 and earned ≥75% in their first attempt at the first communication course, may use that in place of ≥60% in MTHL 131 for ACTSC 232. Students who started in Fall 2013 or before, and have an ELPE mark of Good or Excellent may use that in place of ≥60% in MTHL 131 for ACTSC 232. *** Changes are coming to the exams starting in 2018.