

FARM PROGRAM SUMMARY SEPTEMBER 2023

In case of discrepancies between this summary sheet with the Undergraduate Studies Academic Calendar, the latter will be the authoritative power.

Courses Common to Both Finance Specializations (32)	
<p>(A) Math Faculty Core (10)</p> <p>MATH 135,136, 235 Algebra I, II, and III MATH 137, 138, 237 Calculus I, II and III CS 115, 116 Computer Science I, II STAT 230, 231 Probability I and II</p> <p>Communications Course (2)¹ Two of: (2) EMLS 101R, 102R, 103R, 104R, 110R, 129R ENGL 129R, 101B, 108B/D, 109, 119, 208B, 209, 210E/F, 378/MTHL 300 COMMST 100, 223, 225, 227, 228</p> <p>Business Courses (7) All of: (7) AFM 101 Financial Accounting AFM 102 Managerial Accounting AFM 131 Introduction to Business in North America COMM 101 Introduction to Financial Markets AFM 231/LS 283 Business Law ⁶ ECON 101 Intro to Microeconomics ECON 102 Intro to Macroeconomics</p>	<p>(B) Common Math Courses (13)</p> <p>ACTSC 231 Mathematics of Finance ACTSC 372: Corporate Finance 2 AMATH 350 DE's for Business and Economics⁴ CO 250 Linear Optimization CO 372 Portfolio Optimization CS 330 Management Information Systems CS 335 or CS 476*(see note) MATBUS 470 or ACTSC 446 Derivatives³ MATBUS 471 Fixed Income Securities STAT 334 Probability Models for Business and Accounting² STAT 371 Stats for Business 1 Two additional 300 or 400-level math course *Note: CS 476 may require additional courses as prerequisites</p>
Specialization Specific Courses	
<p style="text-align: center;">CFA Specialization (8)</p> <p>All of: (4) COMM 321 Intermediate Accounting for Finance COMM 421 Financial Statement Analysis COMM 433 Income Tax for Finance Students MGMT 244/ARBUS 302 Principles of Marketing</p> <p>One of: (1) ECON 206 Money and Banking I ECON 207 Economic Growth and Development I ECON 290 Models of Choice in Markets</p> <p>One of: (1) HRM 200 Basic Human Resources Management MSCI 211 or PSYCH 238 Organizational Behavior</p> <p>Elective Courses: (2) 2 free choice electives</p>	<p style="text-align: center;">PRM Specialization (8)</p> <p>All of: (4) AMATH 331/PMATH 331 Applied Real Analysis CS 338 Databases MATBUS 472 or ACTSC 445 Risk Management⁵ STAT 340 or STAT 341 Simulation</p> <p>One of: (1) Any 200, 300 or 400 Level BUS, COMM, ECON, HRM or MSCI</p> <p>Elective Courses: (3) 3 free choice electives⁷</p>

ADMISSION:

Math Faculty Students with a 75% overall average after completing at least 10 courses are eligible for consideration for admission. Admission decisions are based not only on overall averages, but also on grades in certain key courses, including calculus, accounting, probability and finance among others. *Admission is not automatic even if you meet the minimum overall grade average.* Students not in the Math Faculty must first be admitted to Math before being admitted to the FARM program.

COURSE REQUIREMENTS:

1. Successful completion of all the required courses for one of the two Specializations including all 4 Milestones. Note that you must choose a Specialization no later than your 3A study term and submit a Plan Modification Form to the Farm Advisors to add this Specialization.
2. A minimum of 8 “Full-Time Terms” for Co-op students and at least 7 “Full-Time terms” for Regular students. [A full-time term is a term with final grades in at least 3 courses (1.5 units).]
3. A maximum of 4 courses (2.0 units) failed.

AVERAGE REQUIREMENTS:

1. A “Cumulative Overall Average” (CAV) of at least 60%. [This is the average of all marks in all courses taken during your undergraduate studies in the Math Faculty.]
2. A “Major Average” (MAV) of at least 60%. [This is the average of all math courses – courses with the following prefixes: ACTSC, AMATH, CM, CO, CS, MATBUS, PMATH, STAT.]
3. A “Special Major Average” (SMAV) of at least 70%. [This is the average of all courses with the following prefixes: AFM, ACTSC, BUS, COMM, ECON and MATBUS.]

CO-OP REQUIREMENTS (CO-OP DEGREES ONLY)

1. At least 5 successful Work Terms.
2. At least 5 successfully completed “Professional Development” (PD) courses.

NOTES:

¹Please note that taking these courses will satisfy the Math Faculty's communication course requirement (See the calendar for details; at least one course must be from List 1). Please note that you must complete one of these courses by your 2A term. The blue highlights are List 1 courses.

²Students may take STAT 330 and STAT 333 in place of STAT 334; one of these will then count as the one additional 300 or 400-level math course.

³Students doing a FARM and Actuarial Science double honours program must take ACTSC 446 in place of MATBUS 470.

⁴Students doing a FARM and Actuarial Science or Statistics double honours program must take AMATH 350. This will be counted for the Statistics degree in place of AMATH 250.

⁵Students doing a FARM and Actuarial Science double honours program must take ACTSC 445 in place of MATBUS 472.

⁶BUS 231W may be used to replace AFM 231 with the approval of a FARM academic advisor. This will normally not be approved unless the student is on a coop or an off term.

⁷All math students must complete 2 communication course requirements which can be used to fulfill the two non-math elective requirements stated in the Undergraduate Academic calendar. Thus, the two non-math courses indicated in the Undergraduate Academic calendar can be either non-math or math courses. This makes PRM specialization 3 free choice electives.

**Students with transfer credits from another Waterloo faculty or another university are encouraged to consult with a FARM academic advisor.

Any questions or concerns should be directed to FARM advisors at farm.advisors@uwaterloo.ca