Financing Your Education

March Break Open House 2019

Brenda Denomme & Maureen Jones
Student Awards & Financial Aid
Agenda

• How much will it cost?
• Resources
  • Scholarships
  • Student Contributions
  • Family Contributions
  • Bursaries
  • OSAP (Ontario Student Assistance Program)
How much will it cost?

Projected costs for 8 months (one school year)

- Approximate tuition and incidental fees range: $6,600 up to $16,000
- Books and supplies: $2,000+
- Traditional residence with required meal plan: $11,000+
- Suite style residence with optional meal plan: $9,900+
- Transportation, entertainment, phone etc: $3,200+

Total: $21,700 - $32,200
Scholarships
# President’s & Merit Scholarships

<table>
<thead>
<tr>
<th>Admission Average</th>
<th>Scholarship</th>
<th>Amount</th>
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<tbody>
<tr>
<td>95% or above</td>
<td>President’s Scholarship of Distinction</td>
<td>$2,000 Entrance Scholarship, PLUS</td>
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<td>• a $1,500 International Experience Award*, and/or</td>
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<td>• a $1,500 Research Award*</td>
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<td>*available to claim after Year One, if student achieves a minimum 80% average.</td>
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<tr>
<td>90%-94.9%</td>
<td>President’s Scholarship</td>
<td>$2,000 Entrance Scholarship</td>
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<tr>
<td>85%-89.9%</td>
<td>Merit Scholarship</td>
<td>$1,000 Entrance Scholarship</td>
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Other Entrance Scholarships

- Up to 1,500 additional entrance scholarships ($500 to $100,000 each)
- Most are one-time awards; some paid over 4 years, based on specific renewal criteria.
- AIF, Euclid Math Contest, etc., may be required.
- No separate application for most.
- Entrance Awards Database.
- Award decisions made by mid-May.

uwaterloo.ca/future/scholarships
uwaterloo.ca/undergraduate-entrance-awards
External Awards

Students are encouraged to seek other award opportunities outside of the ones offered by the university. For example:

- High school guidance offices
- Local service organizations: e.g. Lion’s Club, Kiwanis, etc.
- Student’s workplace
- Employee dependent scholarship programs through parents’ workplace
- On-line scholarship catalogues or websites
  - www.scholarshipscanada.com
  - yconic.com
  - www.univcan.ca
Athletic Awards

• Values range from $500 - $4,500.
• In 2018/19, approximately 350 student-athletes received an athletic award.
• Criteria based on combination of academic success, athletic talent, contribution to the team, etc.
• Award selections made late-summer or during Fall or Winter term.
Awards for enrolled students

• Numerous scholarships and awards for undergraduate students.
• Some awarded automatically based on academic achievement.
• Many awards do require an application.
• Undergraduate Awards Database:

  uwaterloo.ca/safa/awards/database
Student & Family contributions
Student Contributions

- Summer savings
- Co-op work term savings
- Part-time employment during study periods
Family Contributions

- Savings
- RESP
- Free room and board
- Planning & budgeting
- Aeroplan or TD Points
Bursaries
Bursaries

Entrance Bursaries $500 to $4,000

Application deadline April 15, 2019
  • Apply online in Quest
  • Entrance Bursary link under Finances
  • Decisions made in early-May

Eligibility
  • MUST apply for OSAP by June 15, 2019
  • Ontario resident
  • Financial need
  • Attending university for the first time in September 2019
  • Family combined income less than $100,000

UW Bursaries – automatic and paper
OSAP
OSAP
Ontario Student Assistance Program
Funded by Prov. & Fed. Governments

Ontario Ministry of Training, Colleges & Universities

Financial Aid Office
Ontario Post-Secondary Institution

National Student Loans Service Centre (NSLSC)
How is OSAP aid determined?

Allowable Educational Costs minus Expected Financial Contribution equals Calculated Financial Need

- Tuition
- Compulsory fees
- Books & supplies
- Equipment
- Computer costs
- Living expenses
- Child care
- Travel

- Student contribution
- Parental income
- Spousal income (if applicable)
- Student & spousal assets
# OSAP Estimate

**How much you could get in grants and loans**

OSAP is changing for the 2019-2020 school year. Get a quick estimate here.

- I left high school in: Still in high school
- I am a married/common-law student
- I have: 0 children
- Parental income: $ 

- I will go to:
  - university undergraduate or degree program
  - university graduate or professional program
  - college or diploma program
  - post graduate college certificate
  - private career college

- I will live with parent/guardian
- I will attend school outside Ontario, in Canada

Visit [ontario.ca/osap](http://ontario.ca/osap) to find out how much you could get in OSAP loans and grants.
Will OSAP cover my costs?

Projected costs for 8 months: $21,700 - $32,200

Maximum OSAP for 8 months: $14,700 (approx.)

*single student for 2 school terms
Applying For OSAP

Apply online ontario.ca/osap

Recommended deadline June 15th
  • 2019/20 applications open in mid-April
  • Required supporting documentation can be uploaded through the OSAP website

Funds released starting in September
Important Websites

- uwaterloo.ca/future-students
- uwaterloo.ca/safa
- ontario.ca/osap
- canlearn.ca - NSLSC
- scholarshipscanada.com
- yconic.ca
Questions?