OSAP 17-18
What is OSAP

• The Ontario Student Assistance Program (OSAP) provides financial assistance to full-time and part-time students to help them attend college or university.

• OSAP is based on financial need

• Canada Student Loan Program (Federal)
• Ontario Student Loan Program (Provincial)
• Federal and Provincial grants
How is OSAP aid determined?

Allowable Educational Costs minus Expected Financial Contribution equals Calculated Financial Need

- Tuition
- Compulsory fees
- Books & supplies
- Equipment
- Computer costs
- Living expenses
- Child care
- Travel

- Student contribution
- Parental income
- Spousal income (if applicable)
- Student & spousal assets
OSAP Estimate

Visit [ontario.ca/osap](http://ontario.ca/osap) to find out how much you could get in OSAP loans and grants.

The new OSAP can help

Find out how much you could get

- I am in high school

- I am a married/common-law student

- I have [0] children

- Parental income [\$] *

- I will go to *
  - university
  - college
  - private career college

- I will live with parent/guardian
Will OSAP cover my costs?

Projected costs for 8 months: $20,000 - $33,000

Maximum OSAP for 8 months: $13,260*

*single student for 2 school terms
“Free tuition”

40% Federal

60% Provincial
“Free tuition”
Ontario Student Grant (OSG)
Ontario Student grant (OSG)

Family income is less than $50,000

Provincial
100% grant (OSG). No loan

Federal
Unchanged. Mix of loans & grants

Family income over $50,000

mix of loans & grants
(provincially and federally)
Applying For OSAP

Apply online ontario.ca/osap

• Students can apply for full-time terms, part-time terms and/or work terms

Recommended deadline for Fall’17 - June 15th

• Required supporting documentation can be uploaded through the OSAP website or dropped off at SAFA office

Funds released starting in September
What’s New for 17/18

• Ontario Student Grant
• Don’t need to declare RESP income on application
• Don’t need to declare pre-study and study period income (flat rate contribution) on application
• Indigenous Efforts – don’t need to claim band funding and no expected student contribution
• Net Billing Pilot (F’17) and Net Estimates (F’18)
• New Overpayment Policy – positive impact for students
• Repayment Income Threshold levels
Questions?
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<th>FACULTY/ PROGRAM</th>
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<th>Confirmation</th>
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