

# *A Guide to Creating Your Legacy at the University of Waterloo*

Planned giving can allow people who have limited financial resources in their lifetime to achieve larger gifts than they thought possible, to make a positive difference at the University of Waterloo and in the world. It's an opportunity for you to create a meaningful, enduring legacy.



## **A gift-in-kind**

A gift-in-kind refers to a gift of tangible property other than cash, such as capital property (including depreciable property) and personal-use property. It should be an item that can be retained as a university asset and used in connection with university activities with discretion as to its use and management, or disposed of for cash equivalent.





Before it can be accepted, the University will consider potential liabilities and environmental issues that may arise from a gift in kind. All gifts of equipment or materials will be referred to the Vice-President, Advancement for approval in consultation with the appropriate Dean or Administrative Head as required. There are guidelines governing the acceptance of a gift of real estate that must be approved by the President or the Vice-President, Academic & Provost, in consultation with the appropriate Dean or Administrative Head.

### ***What are the advantages of this type of gift?***

- › It offers a flexible way to make a gift of an asset you no longer require.
- › Could receive a charitable tax receipt for the appraised, fair market value of the property determined on the day the gift is made.
- › When the donation is made, the University will either add the donated item(s) to its collections or liquidate the asset, depending on a mutually agreed-upon course of action.

\*It is important to consult with our staff before arranging this type of bequest to ensure that it can be used in connection with university activities.

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The information within these pages does not constitute legal or financial advice. We strongly encourage you to seek professional legal and/or financial advice for your particular situation.

For more information on how you can establish your legacy gift to support Waterloo's future, contact our Planned Giving team at **519-888-4567 ext. 41879** or **[plannedgiving@uwaterloo.ca](mailto:plannedgiving@uwaterloo.ca)**

