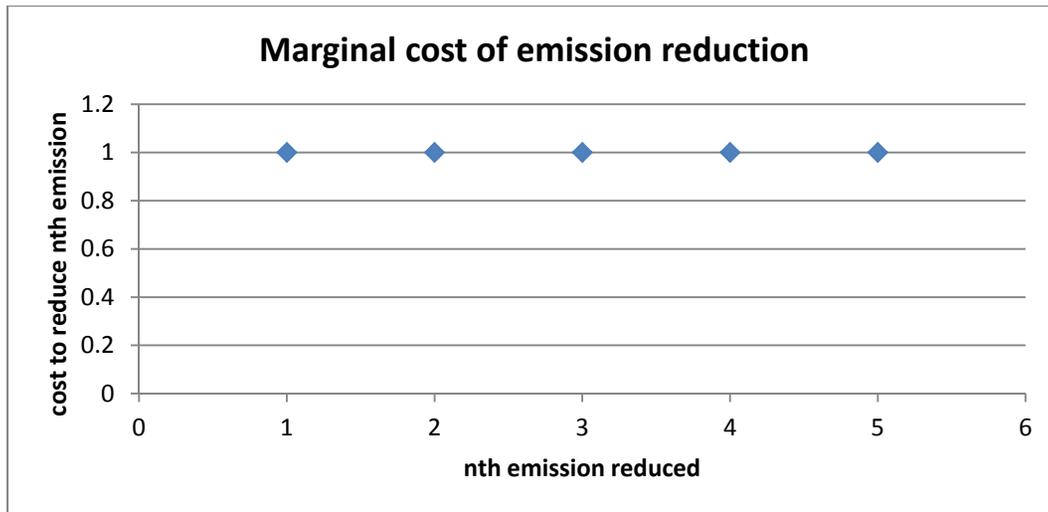


To reduce by x units	Total cost	Emissions initially at 5 units; money initially at \$12
1		<p>A) Command and control scenario Reduce by 2 units! ... The cost is (read off chart): ____ (a) Go to the front of the room to get the technology to achieve these reductions! (Bring your money and your emissions!)</p>
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4		
5		

Summary of the three scenarios

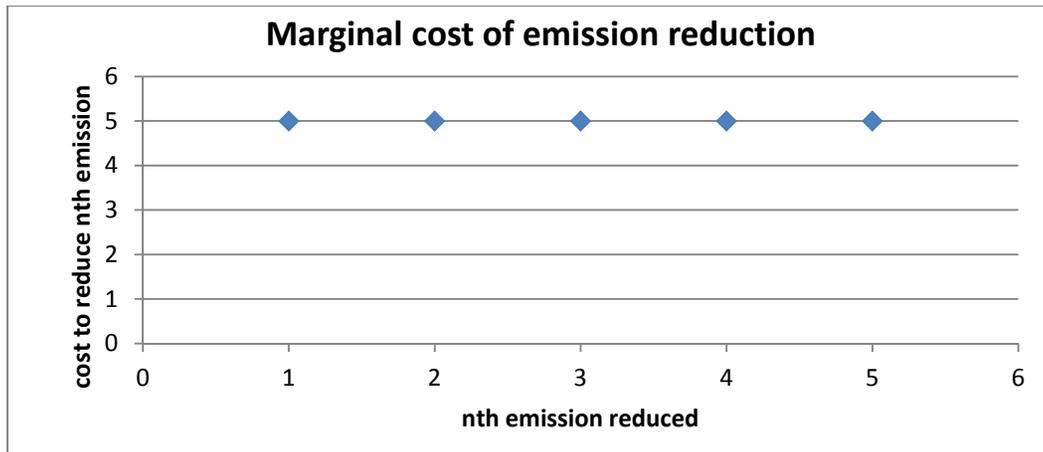
	A) Command and control	B) Environmental tax	C) Tradable permit
Final emissions level	3		
Final amount of money			



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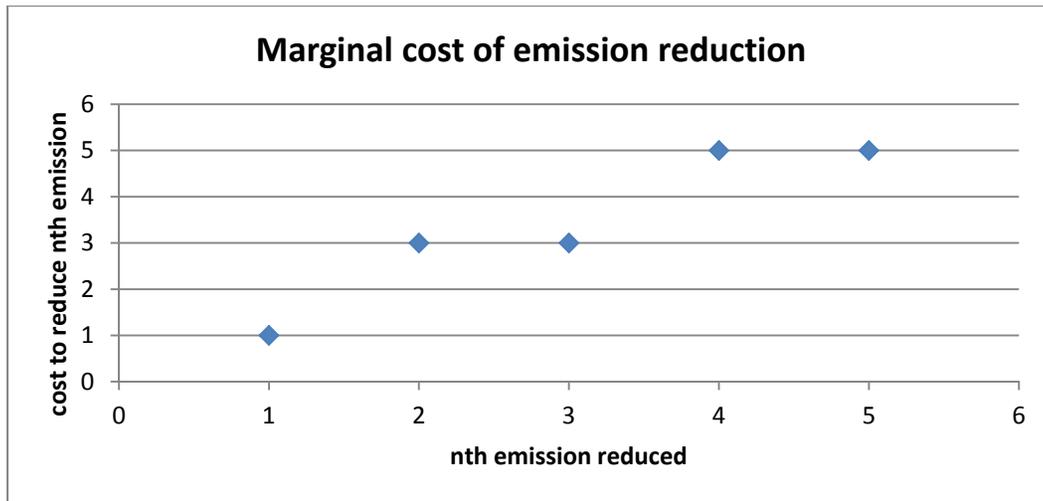
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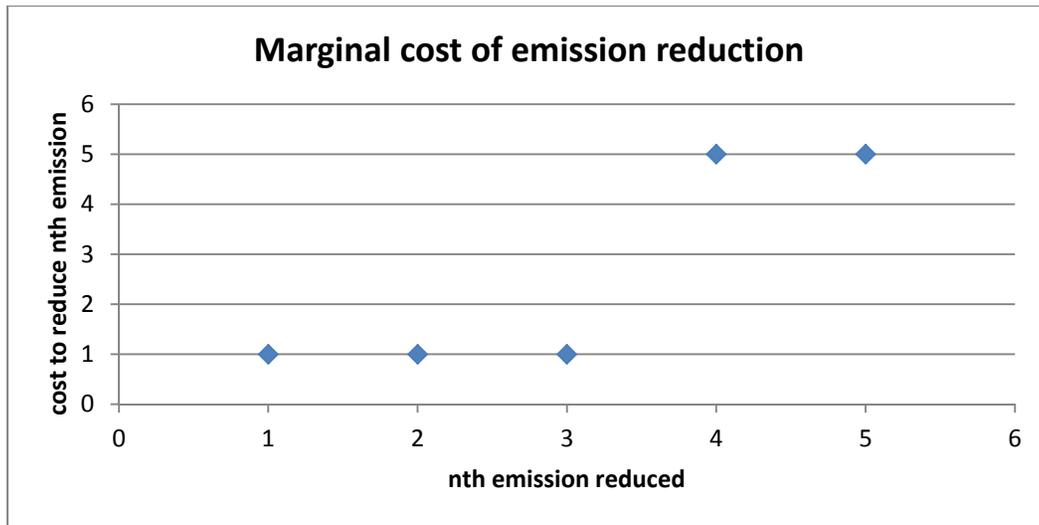
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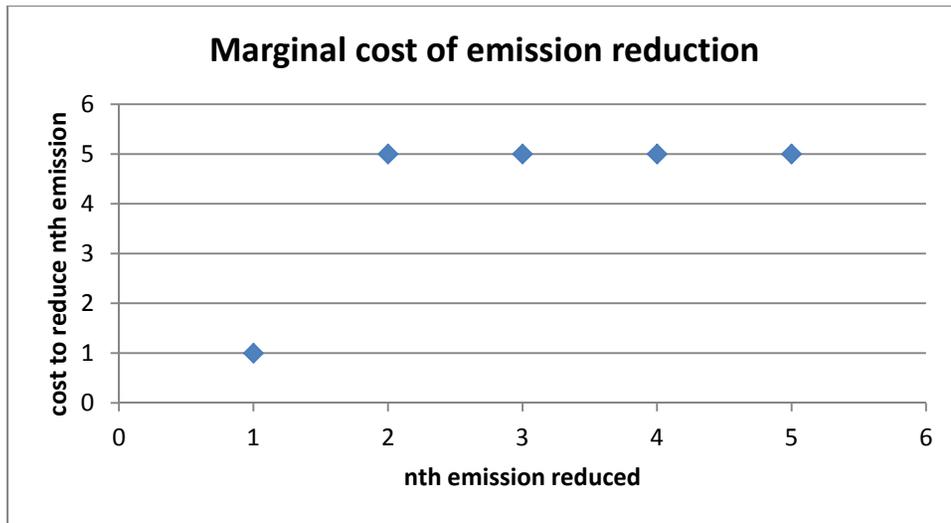
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