

Global Wellbeing Measures



Elijah Bisung, PhD Candidate
Department of Geography & Environmental Management
University of Waterloo

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Global Initiatives

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OECD Better Life Index
Country Reports

3 **Report by the Commission on the
Measurement of Economic
Performance and Social Progress**

GDP+ Measures of wellbeing

1. Human Development Index

2. Inclusive Wealth Index

***GDP *plus* other basic indices (e.g. education, health)

HDI: Health

- Life expectancy at birth
- Knowledge
- Mean years of schooling
- Expected years of schooling
- Standard of living
- **GNI per Capita (PPP \$)**

GDP++ Measures of wellbeing

1. Gender Inequality Index

2. Adjusted Net Savings

3. The Genuine Progress Indicator

4. Inequality Adjusted Human Development Index

5. Multidimensional Poverty Index

GDP+ *plus* broader economic welfare indicators that combine wealth distribution adjustments, and natural, social, and human capital adjustments

Subjective wellbeing

1. Australian Unity Well-Being Index

2. World Happiness Report

***Derived from domains and indices that require an individual to reflect on and evaluate their overall wellbeing, happiness or life satisfaction; these indices are typically based on the collection of primary data



E.g. Australia unity wellbeing index

How satisfied are you with your life as a whole?

0 1 2 3 4 5

How satisfied are you with your standard of living?

0 1 2 3 4 5

How satisfied are you with your health?

0 1 2 3 4 5



Limitations

1. Cost and burden of data collection
2. Difficult to determine objective benefits of subjective wellbeing
3. Limited in cross-cultural comparison
4. Difficult to track over a long term



Subjective wellbeing /Objective wellbeing

1. Happy Planet Index (HPI)
 - Experienced well-being
 - Life expectancy
 - Ecological footprint
2. National Well-Being Index



Objective/Subjective measures of wellbeing

1. UK Index of Wellbeing

2. Gross National Happiness

3. Taiwan National Well-being Index

4. Gallup-Healthways Well-Being Index

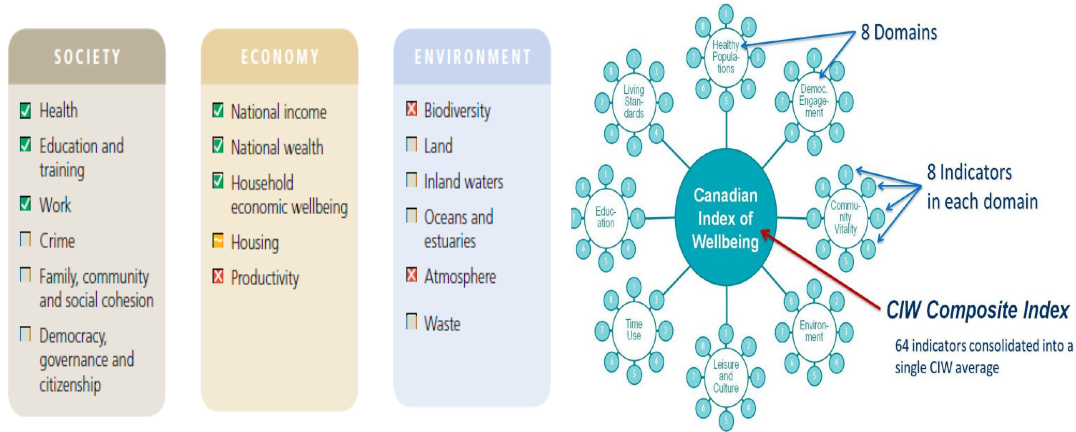
Objective Wellbeing Measures

Wellbeing Measure	Type	Countries Applied
Sustainable Society Index	Index	151 countries
Wellbeing of Nations	Index	180 countries
Social Progress Index	Index	132 countries
Australian National Development Index	Index	Australia
Measure of Australia's Progress	Dash-board	Australia
New Zealand Social Report	Dash-board	New Zealand
Canadian Index of Wellbeing	Index	Canada

**Derived from a broad range of domains and indices that rely on objective measures of wellbeing typically sourced from secondary data sources.

Focused on environment
In progress
Dash-board

Example of dash-board & Index



Measures of Australia Progress

Canadian Index of Wellbeing

Advantages of CIW

1. Facilitates communication
2. Facilitates tracking of wellbeing vis-à-vis progress in GDP
3. Based on output indicators
3. Facilitates comparison between countries
3. Stakeholder participation and public involvement
4. Informed by OECD overarching themes:
 - Quality of life
 - Material living conditions
 - Environment and sustainability

Thank you!

